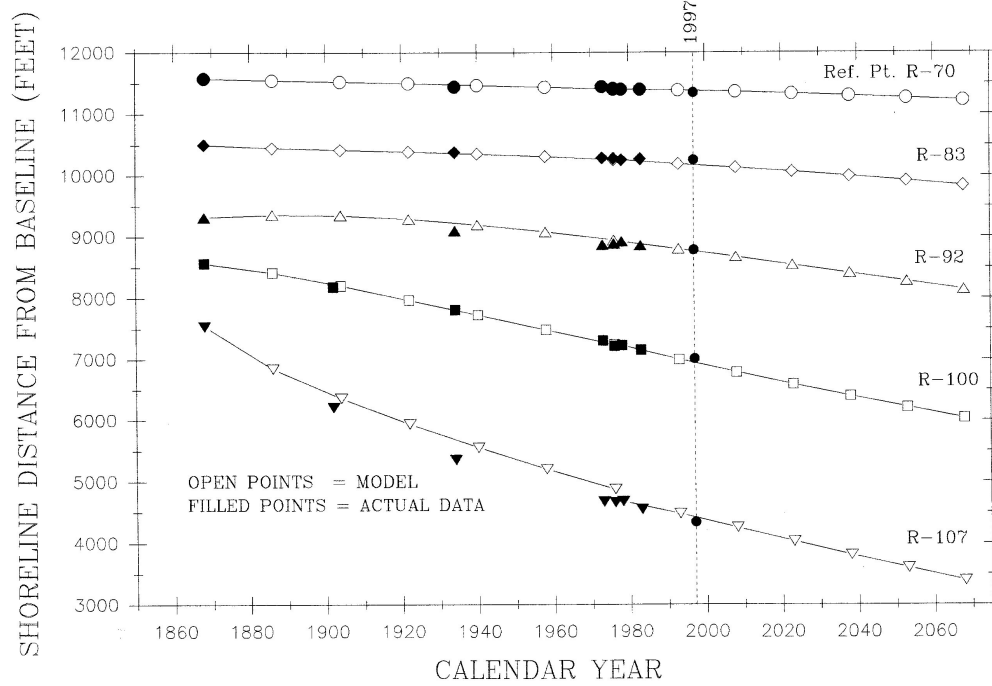


GULF MODEL EXAMPLE



NOTE : Model calibrated with data through 1983.
New 1997 data match predictions well.