From:	Stephanie TomCoupe
To:	WQEA_2023@floridadep.gov
Cc:	Bob Polin
Subject:	Endowment Form - IPS/Asset Allocation Guidelines
Date:	Tuesday, August 25, 2026 1:48:28 PM
Attachments:	image.png Generic Long Term Endowment IPS Approved_July 2018.pdf

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To Whom It May Concern:

Yesterday in the context of the Revised Draft Rule 62-342 and FA Forms, I provided the National Fish and Wildlife Foundation's (NFWF) feedback to the Florida Department of Environmental Protection regarding the Endowment Form, specifically the IPS/Asset Allocation Guidelines attached as Appendix 1. As stated in that feedback, in speaking with the NFWF investment team and Commonfund our investment manager, I understand that NFWF's IPS (attached) would not conform to the proposed IPS/Asset Allocation Guidelines.

I have come to understand the same form and guidelines are being proposed or considered in the context of the Florida Department of Environmental Protection's rulemaking for Water Quality Enhancement Areas (WQEA). To the extent that understanding is correct, please accept this same feedback in that context.

Thank you for your consideration.

Stephanie Tom Coupe

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